

MOTION BY SUPERVISOR MICHAEL D. ANTONOVICH

DECEMBER 16, 2003

On April 7, 1992, in a response to a report with recommendations submitted by the Los Angeles County Aerospace Task Force, this Board authorized the Community Development Commission (Commission) to seek federal grant funding to establish the Business Technology Center (BTC), a high technology business incubator. The purpose of the BTC was and is to advance the success of start-up and early stage technology firms in Los Angeles County. The Commission subsequently sought and secured a \$2,045,000 grant from the U.S. Department of Commerce, Economic Development Administration, which was used, along with Community Development Block Grant funds, to acquire property and construct the BTC building.

In October 1998, the BTC opened its doors. The BTC is located in a 40,000 square foot building in unincorporated Altadena. The Commission owns both land and building, and has operated the BTC since its inception. The BTC provides, through lease agreements, start-up and early stage technology companies with office space and shared equipment, such as copiers, fax machines, audio/visual projectors and Internet connection. The BTC also provides technology firms with access to Commission lending programs and management and technical assistance. Services are available to both tenant firms and, through an Affiliate Program, to firms not physically headquartered at the BTC but that wish to participate in the incubator program. BTC operational costs are principally financed by rental income and fees received from tenant companies. *No County general funds are used for this project.*

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MOTION

MOLINA	_____
BURKE	_____
YAROSLAVSKY	_____
ANTONOVICH	_____
KNABE	_____

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I, THEREFORE, MOVE that the Board of Supervisors:

Authorize the Commission to continue to administer the BTC project, and in furtherance of the BTC project, delegate to the Executive Director the authority to implement and carry out the incubator programs related to the BTC, such as leasing office and common area space, providing technical assistance to resident firms, and administering the Affiliate Program in order to promote the development of technology in Los Angeles County.

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MDA:pno  
btcfunding